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NOTES OF THE WEEK.

To parched travellers through the economic desert any oasis is welcome, even though it afford no water, but merely temporary shade. So it is not surprising that we have to hold on to our hat in the strong beautiful along with which in the strong breeze of relieved sighs with which the Stool E. the Stock Exchange flops down under the shelter of rubber trees. Rubber! When did we last talk of rubber? rubber? It was in February, 1923, when we commented upon the scheme of restriction in output which was the which was then in operation, and which has since succeeded in bouncing the price of this product up to 4s 6d. a pound. Let us recall one or two facts February, 1923.) It was estimated that no less than £100.000 000 had been invested in plantathan £100,000,000 had been invested in plantations. In course of time (for a rubber tree has to the rubber began to some out into the world in such the rubber began to pour out into the world in such streams that the rubber began to pour out into the world in reached streams that the price fell away until it reached somewhere in the neighbourhood of sixpence a pound. This pound. This was very good business for the played cricket in Regent's Park, but was ruinous to moreover, there had accumulated from 100,000 to 50 the system of regulating the total supply was been fated. At the time we wrote, the price had inaugurated. At the time we wrote, the price had been forced up to 1s. 6d. a pound by this means. It was to "stabilise" the price in the region of 1s. 3d. living dividend could be earned by the industry. But somehow or other the "stabilisation" parrot But somehow or other the "stabilisation" parrot has flown up to the four-and-sixpenny branch of the tree and turns the four-and-sixpenny branch or foreshortened trunks of the agitated rubber consumers below.

that is the way with a supercilious of fixing prices; That is the agitated rubber consumers below, they are just like those puzzles where you have to way, you tilt that way, but those shots will persist way, you tilt that way; but those shots will persist tilted never where you are tilting. They make

faces at the law of gravitation, and run up-hill as merrily as they please. It is quite easy to give a direction to prices in favour of producers or in favour of consumers, but never to keep them at rest in a place favourable to both. The shots will not go in the holes. Much less will they do so if two people get hold of the puzzle-box and try to tilt it in different directions at the same time; and that is precisely what happens to any price policy in the existing reconomic puzzle-box. Some people's existing economic puzzle-box. Some people's livings depend on a higher price, others' on a lower; and both insist in having a hand on the policy. An illustration of the process is afforded by the Daily News. It reports that the India Rubber Manufacturers' Association, Ltd., have issued a manifesto demanding a complete withdrawal of the Stevenson scheme (the name given to the above manifesto demanding a complete withdrawal of the Stevenson scheme (the name given to the above restriction arrangement) or a drastic modification of it. They assert that when Mr. Winston Churchill was piloting the scheme through the Cabinet in 1922 he definitely stated that a price of 1s. 3d. a pound for rubber would give a fair profit to the producer. They also remind Lord Stevenson that when he was asked at the time whether, in the event of the restrictive legislation causing prices to soar through short supply, steps would be taken to unload stocks and bring the price down, he gave to soar through short supply, steps would be taken to unload stocks and bring the price down, he gave an "emphatic affirmative reply." (The signatories ought to have quoted his Lordship's exact words, for sometimes we have noticed such assurances. ought to have quoted his Lordship's exact words, for sometimes we have noticed such assurances as, for instance, "What do you think?"! being accepted as quite definite.) The Association naturally wants to know "what about it?" In other words, it wants to grab hold of the puzzle-box; and there is wants to grab hold of the puzzle-box; and there is wants to grap noid of the puzzle-box, and there is every prospect of a first-class scuffle, in the midst of which it would not be surprising to see the box dropped and trodden underfoot, leaving the shots of the least to wander the whole would over for years. dropped and trodden underfoot, leaving the shots and holes to wander the whole world over for years on end like Arabian Nights princes in search of their princesses. Sir George Beharrell, a director of the Dunlop Rubber Company, says that "a peak price of more than 3s. a pound could never have been contemplated when the scheme was first put into operation." Exactly. Prices do not advance and retire "according to plan." "Now that the

position has so completely changed," he continues, "the need for a review of the scheme . . . has undoubtedly arrived." It is the turn of the rubber planter to get out of the boat and swim.

There is another aspect of the situation, one that we recommend to the attention of Mr. Meulen. He has recently stated that in just such an emergency as this the provision of easy credit facilities to would-be competitors (in this case, people willing to plant new rubber areas) would bring prices down. This assumes that these would-be competitors would go into the business with that object. But would they? It is one thing to talk about making credit easy to borrow for a certain purpose of your own, and quite another thing to get the borrower to use it for that purpose. The aspect to which we refer is the psychology of the investing classes as revealed by the rubber boom on the Stock Exchange. Now, remembering that it is these investing classes on whom Mr. Meulen would depend for starting up the rival rubber undertaking (we will concede the point as to where they would go to plant their trees), we have to take particular note of their present attitude. What is that attitude? It can be phrased in the following sentiment: "Here is a business making heaps of profits: let us go into it." But what they ought to be saying, if Mr. Meulen's diagnosis is correct, is: "Here is a business making disgraceful profits; let us finance another one, and force its price down." Again, on the same diagnosis, they ought to be starting an agitation for more credit facilities. But, from all indications, they prefer to gamble on the present rising rubber market than to borrow new credit in order to ensure a falling rubber market. How could it be otherwise? Shall investors put money down for a project which, if successful, will cause them to lose it? Mr. P. W. Martin, in his *Flaw in the Price System*, speaking of the consequences involved in a fall of prices, says:—

The fall in prices means that producers must buy their raw material at a comparatively high price, and sell their finished product at a comparatively low price, so that the small profit they counted upon making may well be turned into a loss. In addition, a host of incidental troubles afflicts them; the sale of bankrupt stocks puts up unequal competition; failure of weaker firms produces a crop of bad debts; falling prices cause goods in stock to depreciate in value; overhead charges, which run on whether production continues or not, swell costs to an impossible figure. Over the whole broods a spirit of pessimistic caution.

Not all of these consequences apply to the immediate case in point, but in general they point the moral that the mere getting down of prices, by whatever means, is no solution of general economic problems, and, in fact, may increase them. Take rubber by itself. The price is threefold what it was. This price is being paid by buyers, and is now being diffused throughout industry as extra costs. For instance, the tyre-makers are warning their customers of a probable 25 per cent. rise in price if raw rubber does not come down. Now, supposing a rival rubber concern were to start operations at the present time. It would have to buy its material on a price-basis which had been raised by the extra charges made by the existing rubber companies. It would be thus handicapped at the start as their would-be competitor. And the more gross was the profiteering going on the greater would be the handi-cap on the new concern. Widen the survey from new concerns with the assured chiefing becomes new concerns with the assumed objective becomes manifest. It would be to assume their incurring costs at a price-level of, say, 120, and subsequently profitably selling their product when the price-level was down to 100; and not only that, but competing against an organisation which had been built up before the price-level had risen to the 120 mark. It is true that many enterprises have been started in the past under such hopeless conditions, and will

again, but in no case did the investors contemplate the subsequent fall in the price-level; they were all counting upon stability—more probably upon a substantial rise in price—but were cheated by events beyond their control. But to assume that any capitalist is going consciously to build up a concern which is to function for the political purpose of general price-reduction is to court almost instant disillusionment. There is another consideration to be noticed. It is estimated that the all-in cost of raw rubber on a properly managed estate should at present not exceed 81d. a pound Another estimate speaks of 10½d. as a price at which it could be marketed. If these figures are accurate, they mean that the present rubber planters are in a position to accumulate colossal reserves in order to fight possible newcomers. They would have four to five years' notice. It is true that if the fight took place, the incidental price-cutting would be healthy for rubber buyers (who might or might not pass on the benefit to the consumer) but it would not last. One or other party would go under, or, more probably, there would be a new "Stevenson Scheme" embracing both them with their combined capitals. These reflections go to confirm what we are constantly saying, that so long as personal incomes are exclusively dependent upon wages, salaries and dividends, 50 long, that is, as producers (masters and men alike) have to find all their means of life out of selling prices, they will never agree to co-operate in price reduction. And since, as producers desiring to see prices up, they are organised, and as consumers desiring to see them down, they are disorganised, the ultimate attitude of them in both roles together -i.e. as a community—will be opposed to cheap selling. That is why the banks' deflation policy is now being universally ariticized. now being universally criticised. But whether deflation be carried out by the cheap and certain method of withholding credit or attempted by the expensive and futile method of issuing credit to duplicate existing productive equipment, the policy remains the same; and, as a policy, the country will reject it will reject it as soon as it understands it. Sooner or later it must be realised that industrial earnings need not be the sole source of the people's incomes. Guarantee them incomes supplementing earnings, and make the basis of these incomes not the price recovered by sales, but the quantity of goods consumed through sales, but the quantity of goods the psychological inhibition against the logically and practically sound method of arriving at minimum prices through maximum output. Under the existing financial and process through maximum output. ing financial system the reduction of price means the extraction the extraction of money from somebody's income. Under Social Credit finance it will mean exactly the opposite; it will add purchasing power to all incomes.

We turn to a last consideration. There is one consolation in the rubber situation, and it is that very large proportion of the rubber planters, profits are being collected from American buyers. Britain is therefore repaying debt to the planters of 4s. 6d. a pound of rubber delivered instead of 15. the or Is. 6d. Since America uses 75 per cent. of the world's output (she makes 55 million tyres a year), can aggregate sum she will have to disgorge if we now only keep the price up will be "some figure." what an opportunity is being a great sum she will a country to the state of the same of the what an opportunity is being missed by this country adherence to a system which says that her own people shall be flogged with the same whip as she is layion about her external analysis. about her external creditors. Imagine the situation if by the application of the if by the application of the principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the to 61 principle of consumer credit the weight of the total credit the total cred credit the weight of the 4s. 6d. charge on British pat ducers were as though it were only 1s. 3d., while the same time it were only 1s. 3d., iler prothe same time it were imposed in full on similar producers across the Atlantic. See what an enormous competitive advantage of competitive advantage we should gain in respect exports of goods into which rubber entered

ultimately in respect of all goods) to the markets which we are both serving. From the point of view of the home consumer it would be immaterial whether rubber rose to 5s., 10s., or any price you like a pound in the world market; he would buy what he wanted on the basis of is. 3d. just the same. (He could buy at a great deal less under such circumstances.) And within the limits of the economic system nothing could release American producers from this stranglehold except their creation of an adequate rubbergrowing area of their own; and even then Britain would be able to go on taxing them for four or five years while the trees were reaching maturity. Of course, our readers are familiar with the answer to all A people driven beyond a certain point within the limits of economics break out from them completely, and commence bargaining by means of battle cruisers and bombing planes. In fact, the whole of economic competition as governed by current financial law competitions are supported cial law corresponds to the old picture of backwoodsmen playing cards with revolvers on their knees. The risk of being shot for cheating kept the game fairly straight; and that is all that keeps international overreaching within some sort of bounds, with the added complication that in this gambling saloon merely being lucker in the gambling saloon merely. being lucky is likely to be imputed for dishonesty.

If Britain was a likely to be imputed for dishonesty. If Britain were generally in as strong position apropos of America as is now the case with rubber, there is no statesman at is now the case with rubber, there is no Statesman alive who supposes for a moment that Britain would who supposes for a dvantage Britain would be permitted to exploit her advantage Norman would be called over to Washington as a first Norman would be called over to Washington as a first step, in the hard earlied over to Washington as a first be able to step, in the hope that perhaps he might be able to spell-bind. spell-bind our manufacturers to refrain from their advantage. The manufacturers to refrain from their advantage: then, if not, there would be war. Already there is a ready there is a report in the Press stating that the Rubber Association of America has called the attention of the Department of State to the "Topid increase in crude Department of State to the "rapid increase in crude a conference which Mr. Kallage attended and which a conference which Mr. Kellogg attended and which President Coolidge is said to have arranged. The the coolidge is said to have arranged when the coolidge is said to have arranged when the coolidge is said to have arranged. Rubber Association was restive enough in 1923, when the price stood time was restive enough in 1923, when the price stood at Is. 6d., so its present state of agita-tion can be imagined. We are not hinting that an lar episode. It is much more likely that the first sign that country of American displeasure would take to this country of American displeasure would take the form of a superior of dollars in the form of a suddenly increased stream of dollars in dents there, dollars have already commenced to flow, dents there, dollars have already commenced to flow, and the explanation given is that "most of the money dollars"; the Chinese by Moscow has been American

"This money, the Soviet, in the first instance, has collected from American concession hunters, who have been on the ready with whom the Bolsheviks have been dealing does is one view of the dollars, but it That is one view of the origin of the dollars, but it about not go very for head. In fact the writer of the

does not go very far back. In fact the writer of the above passage continues —

What rewards these Americans will reap from their new payments. Plus their wonderful faith, remains to money Phat rewards these Americans will reap from them be seen payments, plus their wonderful faith, remains to

Well, that depends upon what they really paid the reposed. It depends upon whether they were comafter business concessions, or diplomats mercials It depends upon whether they were com-after something bissess concessions, or diplomats after something bigger. In the latter case perhaps in whether business concessions, or diplomate they were buying bigger. In the latter case perhaps in the latter case perhaps location for a hall which to hold the international conference which America proposes to call for the purpose of discussing China's claims for the abolition of the extra-tering privileges of Laboratory and European countries in her privileges of Japan and European countries in Tokio may be worth quoting:—

tended proposed displaces that Washington, with charac-

teristic diplomacy, is asserting its own will, with an utter discregard of Britain, who is now left in hopeless isolation.

She must readjust her relations with America or reach a temporary arrangement with Japan to escape from the

This is very discreetly worded, for as a matter of fact the old Anglo-Japanese entente has never been interrupted, in spite of its having been officially "ended" some time ago under pressure from Washington. However, the rumour that has given rise to these comments is one to the effect that the British Ambassador in Tokio has proposed a "working agreement" between Britain and Japan, whereby they would co-operate to protect their common interests in China as well as Japanese interests in Manchuria. Baron Shidehara, the Japanese Foreign Minister, the rumour goes, has assented to the principle, but has not committed himself to any details pending information concerning the views held at Washington." Now, if this is true, it has a special significance. Since all diplomats know that there has always been a "working agreement" between the two countries since the Treaty was first signed, the present proposal of the British Ambassador must be construed as meaning something more than it says. And there is little doubt that it is a subtle hint that both Britain and Japan are prepared to resist the imposition of American policy through Moscow and Peking if that policy is what they suspect it is, namely that of stimulating local agritation in China and then of using that agitation as a pretext for depriving them, through an "international conference," of certain commercial (firstly) and strategic (secondly) privileges which they now enjoy. Baron Shidehara, it will be noticed, is waiting to hear what Washington has to say. Naturally Washington can have nothing to say against the principle of co-operation between two countries for the protection of their interests in a third; but what Washington can say, and what the Baron is expecting to hear, is whether those interests are regarded as legitimate in America's view, and if not, whether she proposes to press her objections, and how. The shooting of Chinese students in Shanghai on May 30, unfortunately for Britain, was done by British policemen; and the original cause of the assembly of the "mob" there was the alleged murder of a Chinese worker by the Japanese, unfortunately for Japan. America, luckily, was not there. (Blessed are the absent, for they shall hear good of themselves.) And quite as the product of the standard evidence goes to show that unfortunately the medical evidence goes to show that most of the bullets (forty-five were said to have been fired) entered the victims' backs. Moreover, only ten seconds' interval is stated to have elapsed between the warning and the firing. We do not know how true these particulars are, but they are vouched for in a typewritten document, called Justice, published by typewritten document called Justice, published by the Federation of College Faculties in Shanghai, that has come into our hands. The document is accompanied by a letter signed by thirty-six Chinese presidents. dents, professors, secretaries, deans, and engineers, representing engineering and medical colleges, universities, educational associations, and by the editor in chief of *The Commercial Press*. In the letter and document are views, testimonies and protests much the same as those to which we have been accustomed in this country after the suppression of "riots" by violence. A Mr. Sidney R. Anderson, a Mr. Arthur Covey, and a Dr. John Cline (nationality not stated) are all cited to the same effect—that the circumstances did to justify any shooting. But the signatories are fair; they cite another witness, the Rev. Harry Westnidge, whom they quote as follows: "As a missionary I hate bloodshed, but if I were an officer of the law and responsible for the police-staton I would have felt obliged to have fired." They add to this the transcript of a letter of protest sent to the China Inland Mission (to which Mr. Westpidge belongs) Inland Mission (to which Mr. Westnidge belongs), and signed by seven Chinese gentlemen ("Yours in Christ's service"), in which he is reproved for his disservice to the cause of Christianity in China by utter-

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ing such a sentiment. Our purpose in describing these documents is not to elucidate the rights and wrongs of the tragedy, but to convey an idea—especially to readers connected with journalism—of their potential power should they be used by American newspapers as a means of bringing their public in behind United States' foreign policy and against the policy of Britain and Japan in China. After the way in which the same influences have recently made Dayton, Tennessee, the centre of the philosophic universe in an attempt to identify Britain with Darwin and Huxley as a principle of wickedness to the elastic intellects of the lynch-law fundamentalists of the Southern States, the other task will be child's play to

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Now, we appear to have digressed a long way from rubber, but, as a matter of fact, we have been revolving round it. That is to say, everything which we have brought into discussion is bound up with the price system. Every overflow of animosity connoted by the various episodes we have mentioned in all parts of the world can be connected with a drought of purchasing power in the home markets of the wrangling nations. Being unable to recover all their costs from their own nationals, they must endeavour to recover the balance from each other's. They think it an economic necessity that they should risk war to obtain a call on each other's financial credit, when each of them could create for itself a sum equal to the aggregate amount now being contested for; yes, and justify the creation almost at once out of its physical resources for production. In this connection we are glad to see that the Catholic Literature Association of the Anglo-Catholic Congress, in No. 9 of their series of 2d. booklets entitled The Church and International Relations, has noted the identity of the money problem with the war problem. It quotes this passage from Prof. Soddy's writings: "In overthrowing autocracy, democracy had absolutely forgotten all about money, and that the secret of power was the control of currency," and adds thereto these reflec-

This statement raises issues far too large to be further discussed now, but their importance is vital, and not least in the international sphere. For if a means could be found—as some claim that it can be found—so to control currency that an expansion of credit and a reduction of prices could proceed simultaneously, each nation would find its home market far better able to absorb its home surplus, and the life and death struggle for foreign markets would come naturally to an end, thus eliminating a primary cause of modern war.

This particular Tract is from the pen of Mr. Maurice B. Reckitt—which is a guarantee, for readers of THE NEW ACE that the same are worth NEW AGE, that the whole of its contents are worth while reading. Dr. Gore writes a preface to the series in which he reminds Christians that "all exploitation of one another is sin incoming Cod's judgment." A of one another is sin, incurring God's judgment." A little later he remarks that while "we do not want to introduce our politics into our religion" "to re-introduce our religion into our religion" we want "to re-introduce our religion into our whole life." If we interpret "God" as the transfiguration of our common humanity, and "sin" as the act of outraging this humanity and "judgment" as the ensuing distortion of moral values, we shall see a temporal analogue to Dr. Gore's spiritual one. The Romans used to say that those whom the Gods wished Romans used to say that those whom the Gods wished to destroy they first made the gods wished to destroy they first made mad. This raises the intriguing speculation whether these Gods disliked impaired wisdom in mortals more than they did impaired morals, and found it easier to destroy a fool impaired morals, and found it easier to destroy a root than a knave. If so, we could find it easy to yield them our worship. For if they had to judge a mortal for robbing another of the only existing crust of they had to judge two mortals who having got they had to judge two mortals who, having got everything ready for a grand repast, agreed, each one, to rob himself by going hungry, they would

exterminate them both—amid, we should suppose, the loud applause of all sound eugenists. In a profound sense, the prevailing "sin" is not the exploitation of one man by another, or one nation by another, but their common agreement not to exploit nature. The phenomena of acquisitiveness and greed—together with their offensive sequelæ—suspicion and hatred—far from being what they seem to be, the children of moral obliquity, proceed in a direct line from an act of renunciation—an act, too, self-imposed under a highly moral impulse, an impulse again (we must rub this in) which Christian teaching has done more to glorify than any other. There was no necessity for the Church to exclude politics from religion but for the fact that the greater part of politics was concerned with the legalisation of exploitation. There is hardly a political controversy in the last century (to go no farther back) which has not involved in the last involved, in the last analysis, the question of who should go without something in order that somebody else might have more—who should pay and who should be let off paying. The mistake of the Church, as of every other body in the community, was her assumption that political the community, was her assumption that politics had inevitably to take that form; that we were all living in a condition of material scarcity which involved the dilemma that to improve the social life-standard of the many poor was to destroy that of the few rich, and, as another consequence, to destroy both the incentive and the means to that commercial expansion on which both together depended. If that assumption was wrong and it is our weekly task in these columns to assert and demonstrate that it was wrong—no wonder that "religion" was banished from "our whole life," and the problem of the Clother than the Clo the problem of the Church should be that of covering how to "re-introduce" it thereinto. now this problem no longer exists. It has been proved that the conflict between the science of economics and the religion of humanity was the outcome not of natural laws, but simply of insufficient knowledge of them. The Now Emply of insufficient knowledge the them. The New Economic analysis has filled in the gap. It has shown that just as the Grace of God in the spiritual salvant the spiritual sphere is boundless, and that whosoever will may take of the Water of Life freely, so is the same Grace in the target of Life freely, so is the same Grace in the temporal sphere boundless, and that when in the temporal sphere boundless, and that whosoever will may take of the means of life freely. "Take no though what ye shall eat, said Christ, and the Christ, said Christ; and the Church hastily interpreted this to mean; "Repress your natural desire for food, clothes, shelter, and leisure,"—as though a man who did his body ill could thereby do his soul good. And now the Social Credit areals in Feonomic now the Social Credit prophets of the New Economic faith appear with a residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the New Economic faith and the residual control of the N faith appear with a reinterpretation of the injunction; they give it an urgent emphasis, warning all who have ears to hear that at have ears to hear that the stability of modern civilisation is in daily jeopardy because of man's renunciation of the material protion of the material gifts which are in potential profusion all round him. Was it a mistake of God's say to a grain of corn: "Thou shalt increase and multiply 1,000, 2,000 :: "Thou shalt increase and multiply 1,000 in the shall increase and multiply 1,000 in tiply 1,000, 2,000, yea and even 5,000 fold in a season," and to say to one born in His own image:
"Thou shalt increase one-fold or two-fold in a season"? Was He not son"? Was He not on the contrary purposely decreeing such a disparity between these progressions to the end that to the end that man should have no need to take thought what he should eat? Again, why should the spirituality of mankind suffer through the satisfaction of his bodily needs? The heavenward aspirations of the plant called Man, at the last satisfactions of the plant called Man, at the last satisfactions of the plant called Man, at the last satisfactions of the plant called Man, at the last satisfactions of the plant called Man, at the last satisfaction with the last satisfaction and the last satisfaction with the last satisfaction and the last satisfaction with the last satisfaction and the last satisfaction with the last satisfa tions of the plant called Man, do they differ in evolu-tionary principle from the scent of the plant called the Lily? And is there were a sing the Lily? And is there any reason for supposing that the law corrections that the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the earth, root, stem, blossoms and scent of the law connecting the law connect soms and scent of the lilies in the field does not also connect the natural resources, the scientific coveries, the health, the morals and the eternal salvation of human beings? tion of human beings?

Finally; what has been the greatest dilemma of the hurch in her controvers Church in her controversies with Freethinkers?

it not been that of reconciling the goodness of God with the existence of pain and suffering? And has she not been obliged to seek refuge in the formula "The mystery of pain," and to offer the sorry consolation that "we shall know all one day." Well, that day has come. Henceforth there is no shallenge to God's has come. Henceforth there is no challenge to God's goodness inherent in any pain and suffering which arises from a state of poverty. The science of the New Economist has discovered that it need not continue and that has discovered that it need not continue and that has discovered that it need not continue and that has discovered that it need not continue and that has discovered that it need not continue and that has discovered that it need not continue and that has discovered that it need not continue and the same and surface that has discovered that it need not continue and the same and the s tinue, and that it can be removed without sacrifice, and that it can be removed without sacrine, and therefore by general consent. Economic research has done its part. It is now for the Church to do hers, and in the name of God to demand that her penurious charges shall be clothed upon with Plenty.

Banking Information.

The Times Trade Supplement of May 23 contains an Inter-ational Rapling Society of May 23 contains an International Banking Section of twenty-eight pages. First place is given to a verbose repetition of Professor Cannan's ideas proposition that more many populations are proposition that more many populations are purchasing power, proposition that more money means less purchasing power, Exchanges, and a Check to Human Failings, Barrier against Inflation and the Inherent Parils of Government Manage-Inflation and the Inherent Perils of Government Management."
We've heard all this before; it's not new and it's not true, and Professor Cannan has yet to reply to the letters in The Times. Language Cannan has yet to reply to the letters. in The Times, January 31, 1924, from Messrs. O. B. Gran-ville and W. O. Field, on the subject of Deposits.

Professor Gustan Country of Sanden's Return to

Professor Gustav Cassel next on Sweden's Return to Serve the gold reserve "is to keep the currency a trifle above who scream for the Free Gold market do not want. Where, who scream for the Free Gold market do not want. Where, then, would be the Free Hold market do not want. then, would be the advantage of those Bills on London or of which is always being under by City editors?

the flotation there of foreign loans and issues, the important of which is always being urged by City editors?

Market Reforms: "There is, of course, always the risk of Hobson on British Capital Exports, and repeats Mr. Keynes; gold is advisable." Sir John Ferguson laments that "many their imagine that the Banks have curtailed advances to people imagine that the Banks have curtailed advances to their customers, and attribute the fall in prices recently to contraction of analysis and attribute the fall in prices recently to the big banks do not, contraction of credit, the figures of the big banks do not, however, confirm this supposition. On the contrary, they April 1922. Why not from April 1922?

disprove it." Sir John then proceeds to give ngus.

April, 1922. Why not from April, 1920?

Ment of Credit, a glorification of Cheque Currency. He proposes the replacement of our external by internal debt and the contract of the proposes. poses the replacement of our external by internal dept through the use of our overseas investments—three times the amount of our debt to the U.S., and the issue of Post composition of the National Debt, he estimates that "the direct." The remainder, a comparatively small portion, which the manufacture of credit, more than half of was raised by the manufacture of credit, more than half of manufacture of credit, more than half of the taxpayers' which has already been redeemed out of the taxpayers'

It would be interesting to have the figures in support of statements.

A Credit Reformer's Note Book.

Administration.—Difficulties in administration depend upon how far the policy administration dependent on the p analysis, does not rest on theoretical grounds, but on prac-sacrifices in the most numerous directions would be involved difficult to administer. And any policy which Sacrifices of self-interest. So the policy which involved in the most numerous directions would be the degree a sacrifice in any direction would encounter some object to administer. And any policy which would be easy to administer—for the community would coscience in its administer—for the community would coscience in its administration. Suppose you proposed a have first for everybody, and arranged that everybody should good thing for everybody, and arranged that everybody should another the would agree to take a holiday. Then suppose another that a holiday was a suppose to take a holiday. Then suppose that another scheme based on the same idea, but providing that everybody who did not so heliday at his own expense. werybody who did not go for a holiday at his own expense theme be fined £1. The administrative task of the first the world be to establish contact between the holiday at his own expense theme would be to establish contact between the holiday of the same the whole number of people in the country. That money would be to establish contact between the holidayof the second would number of people in the country. That
greater number. In theory the first task would be far the
essence of administration.

The Veil of Finance.

III.

We have previously remarked, in discussing the activities of the ten islanders, that in the primitive conditions contained in our hypothesis it was difficult to imagine their troubling to use a money system at all; for obviously they could get on without it. Much more difficult, then, is it to imagine their misusing one; for obviously they would see through it. For instance, the mere sight of, say, seven or eight ploughs laid by in idleness would have a meaning for them—they would instantly draw the conclusion that they were wasting time by adding to their number. And especially so, if at the same time, the people who were making ploughs could be usefully employed in driving those already made and helping to increase the yield of corn. Now to-day, this kind of thing is happening all round us: we have idle machinery, idle men, and, at the same time, short supplies of the things those machines and men are able to produce. Yet, marvellous to relate, when the New Economist points to these facts, and awaits the answering flash of instant realisation of their meaning, he is faced with drab gapes in every direction. Why is it? Well, the answer is not hard to seek. The productive system has grown so complex that ordinary people cannot see it working like those islanders could theirs. Whereas the latter people could, as it were, look down upon their economic activities as a whole, and therefore reason about them as a whole, people living under modern conditions can only look round within their economic system, and can therefore only reason about such problems as fall in their limited survey. With the sub-division of labour has come sub-division of sub-division of labour has come sub-division of labour has come sub-division of sub-division of labour has come sub-division of labour has reasoning. It is not that our people are less intelligent than the islanders; it is that scientific discovery and organisation have produced problems within problems to a degree demanding almost a super-intelligence to comprehend. Little wonder that in the whirl and roar of the machine age bewildered human beings accept the machine, and the multiplinuman beings accept the machine, and the multiplication of the machine, as the appointed end of economic activity. Most of them would need no prompting to fall under such an hypnosis; it would just happen as a result of the purely physical complexities of the system. Then how much more deep plexities of the system. Then how much more deep must the trance be when mechanistic passes are supplemented by financial suggestion.

We may, however, try to imagine, if only as an exercise, how an exponent of "Sound Finance" would present a result asset to the islanders. He would present a reasonable case to the islanders. He might be conceived as saying something like this:

"Now you good people, you must remember that although you are getting along very comfortably at present, though you are getting along very comfortably at present, there are likely to be bad times to come, and you must prethere are likely to be bad times to come, and eating a little pare for them by working a little harder and eating a little savings, which will be your less. This will produce 'savings,' which will be your shelter when the storms break. You are at present reapsished a little saving and eating 100 bushels of corn by your personal labour, ing and eating 100 bushels of corn by your personal labour, ing and eating 100 bushels of corn by your making supplemented by 20 ploughs. If you will grow only 75 supplemented by 20 ploughs, spare labour to making bushels in future and divert your spare labour to making more ploughs, you will be pursuing the wisest method of more ploughs, you will be pursuing that, instead of ploughs, growing extra corn and saving that, instead of ploughs, growing extra corn and saving that, instead of ploughs, appears a better method, but it is not, it is a worse method.

For corn is more perishable than ploughs; and, apart from appears a better method, but it is not, it is a worse method. For corn is more perishable than ploughs; and, apart from that, if you accumulate corn, you must also build barns that, if you accumulate corb, you must also build baris to store it. How much better than storing up things is to store up the means of quickening their production? Do this—and every day you live on 25 bushels less corn you will be accumulating your power of consumption; and as you watch the growing number of ploughs you will realise that in them you have and as you watch the growing number of ploughs you will realise that in them you have an iron guarantee against want, and they will become for you a symbol, like the rainbow in the heavens, that nevermore will the flood of penury, which overtakes the improvident, destroy your civilisation. Now, if you agree, we will together work out a scheme based on saving. And in order that it is properly organised, it must be controlled—of course, in

your interests—from some centre. I will be that centre. Activities must be co-ordinated, and I will co-ordinate them for the agreed end. I shall do so by issuing to you licences to work. They will go by the name of Money. They will be loaned to persons who will engage in approved kinds of work. These persons will pass them on in certain quantities to others who co-operate in carrying out that work. And as and when the licences are thus distributed in payment for work accomplished, they will become, in your hands, licences to eat. The essence of the scheme is that all production and consumption must come under this licensing method. In this way shall I be able to give effect to our common policy. For instance, if there appears a tendency to grow corn to excess, I can stop it by loaning fewer licences to corn-growers. Or if certain plough-makers exhibit a tendency to exuberant prodigality in the distribution of their licences to their workers, I shall be able to correct their mistaken humanity by the same means. In this instance you will see the danger: if workers get hold of too many licences, they will all rush to change them into corn, and will thereby tempt the plough-makers to go into the corn-growing business to share in the sudden artificial prosperity which will be temporarily manifested there. This, as you will realise, would be contrary to our agreed policy. So much for the penal side of the scheme. But there is another side. There will be a system of rowards. Parathel Proceedings side. There will be a system of rewards. Roughly I may put it like this—the man who makes the most ploughs relatively to the quantity of licences he distributes for consumption purposes will be the first served when I hand out further licences, and I shall see that, since he has got ahead of the others so far, he is put in a position to get still further ahead of them in future. This will create a spirit of healthy competition throughout the island, for those who lag behind will be unable to continue in business at all, and will have to become the employees of their more enterprising rivals."

If one can imagine the islanders swallowing this reasoning it is easy to see how they would be overtaken by the same problems as face us to-day. The agreed policy being to produce the most ploughs with the least "expenditure" of corn, it would follow that the corn-growers would not only be allowed, but positively encouraged, so to fix the "price" of their corn as to recover from the consumers all the licences-to-eat which they would be receiving as wages through the plough-making industry (as well, of course, as the wages paid out by the corn-growers themselves). In short, all the banker's (as we will now call him) licences—no matter how large a volume he issued-would (assuming that they all went into the pockets of the islanders as wages) be withdrawn through the price of corn and become the revenue of the corn-growers. These growers would then discover that after they had repaid their original borrowings to the banker, they had a substantial surplus of licences. The first monetary profit would have seen the light, and with it the sense of property in money, also the concept of the corn-growing business as a money-collecting mechanism instead of a means to corn-consumption. The banker would directly encourage this kind of thinking by his subsequent address in his parlour to the "successful" corn-growers. It would run

"Gentlemen,—My books show that my first issue of £1,500 was borrowed by the plough-making industry, and Disregarding your personal expenditure on corn for your you have laid out £500 on corn production and have col-£1,500. You will want to know what you can do with this money, having been earned by you in return for your corn. But, no matter how you indulged yourselves, you money in that way. That, however, is a mere side issue. as a principle, to keep down corn consumption of the two the fact that we have all agreed, lowest point. Then to what end, you ask, shall you deoriginally issued it. Your profit of £1,500 is an investment surplus, which means that you, in your turn, are

free to lend this money for business enterprise. There are two directions in which you can lend it. First, there is your own business. You will require £500 to prepare the next harvest. In this connection alone you can see an advantage to yourselves, for hitherto I have been obliged to require of you a little more money back than I originally lent you. But now you have enough money of your own, and will escape this charge, which goes by the name of interest. To that are ill. interest. To that small extent you will be adding to your future profits. There remains, then, the question of the other £1,000. You will not want it for your own business, since you are already producing as much corn as is necessary under our scheme. But there is the plough-making industry. You might, it is true, start such an industry yourselves as an adjunct to your own business, but perhaps, all things considered, you will find it suit you better to lend your £1,000 to the existing ploughmaking concerns. The term applied to such a proceeding is known as financing. But why should you lend to other people, you will be wondering. The answer is that they will pay you a small regular sum for that service, just the same as you have required points. vice, just the same as you have previously paid to me. So, gradually your invested money will grow in quantity: it will be what is known as a revenue-producing expenditure. ture. Again, there are two ways in which you can lend your money. You can lend it for a fixed annual interest or for a proportionate share of the total profit of the plough-makers, however much or little it may prove to In the first case, they would sign a paper known as a Debenture, on which they would state exactly how much interest they would pay you year by year: it would be a fixed proportion of the sum you lent. If they were ever unable to pay, you, as debenture shareholders, would have the right to seize their ploughs and sell them, or a sufficient number of the ficient number of them to repay your loan and interest; or you could force them to sell the whole business as a means to the same and t means to the same end. In the second case, they would hand you a paper collect. hand you a paper called an *Ordinary* share, but this would entitle you only to participate in profits actually made by them. If they were very successful, you might get several times as much per annum as you would from a debenture investment; but if they made no craft was rould get investment; but if they made no profit you would get nothing, and perhaps none of your loan back. Therefore you have to cheere you have to choose between the lesser and the greater risk attaching to your investment. Which do you think you will do?

(To be continued.)

Current Financial Policy. By K. O. Glenn.

Consideration so far has been confined to the credit arranged by the Bank of England. A much more serious matter is the borrowing by the Government of the Carefully ment. It is important to distinguish carefully between the two between the two. A definite statement as to the purpose of the British Governmental credit has not the forthcoming and when the careful that the control of the control of the careful that the c forthcoming, and when the Chancellor of Exchequer announced the arrangement of the credit in the House he said the T in the House he said the Treasury had in addition "discreetly accumulated" \$166,000,000. We are therefore intended to believe that this fund, which, it is said, has been "accumulated" by the Treasury, represents genuine acquisitions of dellars. It is the represents genuine acquisitions of dollars. It is the orthodox contention that the orthodox contention that the acquisition of a balance in a foreign current in a foreign currency is obtainable only by an export surplus. 16 to all the standard of the surplus of the sur surplus, i.e., to obtain control of an amount in a foreign currency goods. foreign currency goods must be sold in that country to an amount greater them. to an amount greater than the purchases from that country. If, then the information of the country of the count country. If, then, the inference which Mr. Churchil wishes to be drawn (viz. the tree which Mr. Churchil wishes to be drawn (viz., that the \$166,000,000 were acquired in the ardinary that the \$166,000 were acquired in the ardinary that the ardinary that the ardinary that the ardinary that the \$166,000 were acquired in the artinary that the \$166,000 were acquired in the artinary that the artin acquired in the ordinary way of trade) is correct, it follows that there must be an export surplus on side as between us and the U.S.A. It is only necessary to glance us and the U.S.A. It is only necessary to glance us and the U.S.A. sary to glance at the trade figures with the States the see that the balance is definitely against us. dollars, then, were not acquired in the ordinary. How were they obtained? The conclusion is inevited. They were borrowed. Again, over the period during which the Transmission of the have the during which the Treasury is supposed to have the purchasing "dollars, i.e., offering sterling, exchange rate was moving in our favour, i.e., sterling out to the sterling of increased in value. This is directly opposed orthodox contentions. Further, if the Treasury

were actually purchasing dollars over this period, then they deliberately paid more than need have been paid, for it cannot be pretended that the Treasury did not know of the arrangements to give sterling a parity quotation, and, by waiting till parity had been attained, the dollars would have cost less. Lastly, since arrangements concerning such important pieces of financial machinery as exchange rates are carefully kept out of the hands of Governments, it follows that the British Governmental operations in New York are concerned with debt obligations. The Chancellor of the Exchequer has been largely successful in hiding the fact that this year's liabilities in respect of the American debt will be paid with

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borrowed money. Certain recent events in the political world connected with financial matters have an interesting significance. The astute care with which important financial questions are piloted away from the ordeal of public discussion is admirable. The Gold Standard Act, 1925, commences "III The Gold Standard Act, 1925, is admirable. The Gold Standard Act, 19-3, commences, "Unless and until His Majesty by Proclamation otherwise directs." (Here follow the abrogations previously referred to.) It is obvious that Parliament has by this measure relinquished the power of deciding or even discussing whether or when gold coinage should be restored. The decision will now be taken by an extra Parliamentary authority. The technical efficiency of such a course is doubtless sound; but the incentives which will decide the sound; but the incentives which will decide action are unknown, and are relieved of public announcement and justification. The influences interested in the use of the process of proclamation as the mount of the process of proclamation as the process of the proces as the means of effective decision in this matter are essentially identified with the arbitrary curtailment of discussion. of discussion on the Finance Bill. The closure, when moved by the Chancellor of the Exchequer, was immediately accepted by the Speaker. Since the office of Chancellor of the Exchequer was the holder of that a "Banker's Minister," the connection of the holder of that a "Banker's minister," the connection of the holder of that a "Banker's minister," the financial interest is the holder of that office with the financial interest is fairly wall be speaker of fairly well known, but, in the case of the Speaker of the House of Co., but, in the case of the Speaker of the House of Co., but, in the case of the Speaker of the House of Co., but, in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the Speaker of the House of Co., but is in the case of the Speaker of the House of Co., but is in the case of the Speaker of the

the House of Commons, the liaison is less obvious. It may be found in the fact that the Speaker is a the Governor of the National Debt, in company with England, among others.

On artificial silk and less are illuminating. When

on artificial silk and lace are illuminating. When financial Press assured in his present position the Churchill's presence in the Cabinet was an effective Yet here he is levying an import tax on raw material. Can be more than supplied by home production; but is easily the world's largest producer, foreshadows a something to do with the import duty. When the made by was brought forward the proposal was it drew from Sir John Simon a remark to the effect than the President of the Board of Trade, and that it was a new departure in British finance for an than the Chancellor of the Exchequer. The inference is plain: Finance endorses the silk tax, but not iron and steel trade. We shall learn something by view, an attitude "which is constitutionally so the constitutional constitutional

If the first consideration of Finance is financial supremacy, Industry and the Community plainly ance given by the Deputy-Governor of the Bank at a last year that the Bank "would

act in accordance with the interests of the nation," evidently requires a subtler interpretation. The banking conception of what constitutes "the interests of the nation," envisages as an essential the process of lending money abroad in order that we may sell the borrower something at a profit. While this process remains a fundamental in our economic system, its interruption is naturally inimical to "the interests of the nation"; and, since we have now surrendered our foreign loan policy, the only financially sound alternative is the consumer credit method of financing scientific industry. Any attempt at reconquest of our pre-war position will bring emphasis to the teachings of the New Economics, and if the directorate of the Bank of England addresses itself to the financing of production without provision for commensurate consumption, we shall merely be embarked upon yet another "credit cycle."

A New Proposal for Guild Organisation.

By Philippe Mairet.

How many Guild Socialists and Credit reformers have read the Threefold Commonwealth or, having read it, how many of them have been struck by the fact that it is a conception of the State giving perfect scope for the development of autonomous perfect scope for the development of autonomous Guilds, and strongly suggestive of Communal Credit? Rudolf Steiner was a Theosophist, which means a thinker of a kind not likely to appeal to the typical student of economics. But the interest of this work went far beyond the limits of theosophy. It was read by plenipotentiaries at the Peace Conference, and translated into nearly every European language. Its conception of the State is startling and illuminating.

The Commonwealth of Man is here presented as something threefold in its essential nature, which ought to be threefold in its conception and actual organisation. As the theme is developed we see that it is not a new idea, in the sense that it is no arbitrary scheme which the writer has in mind, but a threefoldness in the very nature of human association per se. It exists whether we recognise it or not. But, if we do not recognise it, we cannot from a costal in the very flattice of flumbal association. frame social institutions that will succeed. On the other hand, if we perceive its reality, we are impelled to ideas most constructive for modern social life. It is not that it suggests a Utopia, nor any ready-made scheme of social salvation, which a despot or dictator could usefully impose from above. Indeed, it reveals more clearly than ever, that the fact that we still produce Utopian ideas is an evidence of our worst weakness—the unreality of modern thought. "A practical thinker of to-day," wrote Steiner, "recognises, as one of the experiences of public life, that nothing can be done with a Utopian idea however convincing it may be periences of public life, that nothing can be done with a Utopian idea, however convincing it may be in appearance." He denied that his own work, the Threefold Commonwealth, was of a Utopian character. His aim in that book was to use of following that his at the foundation of proved following that his at the foundation of the foundation of the following that his at the foundation of Utopian character. His aim in that book was to reveal fallacies that lie at the foundation of present social conceptions, both radical and reactionary. It is the present way of thinking that is the cause of the present dilemma. the present dilemma—or, at all events of our inability to resolve it. It is our mode of thought which is remote from life.

The modern spirit—our life of the spirit is at fault. life of the spirit is at fault.

For modern man has evolved a life of the spirit which is very largely under the influence of economic force's and of the State. From childhood his thought is moulded in institutions trammelled inpalpably but surely by considerations of State, and by industrial requirements. Few question the wisdom of it. Was not the taking over of education by the State one of the great landmarks of human

progress? Not so. It was but the means, necessary but regrettable, to universal schooling. The entire system of teaching, involved as it is with the very roots of the spiritual life, needs absolute autonomy

for the health of the Commonwealth.

Teachers alone should manage the business of teaching, learned faculties the organisation of knowledge. None of the forces at work in State or industry should have any interference in this management. This idea is revolutionary. But the very prejudice which it calls forth is evidence of its need. For what would be the instant objection in made as a matter of practical politics? It would be an objection, more or less conscious, based on disbelief that the educator has enough practical wisdom to direct his own work. It would meet with an unconscious persuasion that an educator must, almost by the necessity of his calling, be an unpractical person, remote from realities. And no doubt educationists are so. But they are so because, unlike other men of affairs, they are compelled to work upon lines laid down for them. And what is to be expected of us, nourished in mind by persons whose way of thought is generally believed to be remote from life? Is it not almost a necessity that our habits of thought should be similarly unreal and abstracted? How can we tackle problems of such a grim reality as our social problem of to-day? What Steiner claims for the educational life is its emancipation into a Free spiritual life of as much dignity and autonomy as the State itself. If we could rise to such a conception, we should already be in a position to solve the social-economic problem of our times. It is because Government and industry trammel the spiritual life that the spirit of man feels incapable of making them serve spirit of man feels incapable of making them serve his life, and feels that they are enslaving him.

But it is not proposed that the spiritual life and

its autonomous organisation should have any priority over the political State. The contention of Steiner is that it ought to enjoy equality. The spiritual, the political, and the economic faculties of the Commonwealth each require independent development. That is the idea of the threefold Commonwealth. Its three constituent faculties, where their agreement is required for the good of the where their agreement is required for the good of the whole Commonwealth, confer together as equals in a diplomatic relation. But all matters falling within their own jurisdiction they order by the principles of their own life, without any darkening of counsel by arguments derived from another plane of existence. The three faculties will be perfectly united, for every man combines them in his own person, being related to life in all three ways.

There are persons who will honestly find it difficult to see the reason or advantage in this new conception of the State. Such persons will not have observed how the modern paralysis of will in the face of modern problems is very greatly due to the fact that life in a modern democracy gives as help, by the nature of its modern democracy gives no help, by the nature of its constitution, to clearness of thought upon any of its problems. On the contrary, it throws every question into the arena of discussion to be worried from all points of view at once. There is a dearth of true conceptions concerning human rights, human culture, and human economic needs; because these never get a chance to develop separately and in harmony with themselves.

It is not the fashion to think, and it is unpopular to suggest, that the present social problem of the workers' revolt is due to a general inability to think with right relation to the facts. We prefer to believe in a physical cause—the growth of industrial machinery. Of course, that growth, all unregulated as it has been is a great modern problem in itself. as it has been, is a great modern problem in itself. And yet, when one observes the working-class revolt closely, one sees that the great motor nerve of its being is a particular system of thoughts. It is a

trend of thought which has become the centre of the spiritual life of the workers as a class; a trend of thought which they have inherited from the ruling classes, to whom it meant not much, but to the workers it has become a dynamical impulse and a faith. The materialist philosophy of the last century, which was but an interesting ideology to the ruling classes, became, when applied to the problem of the workers, the very faith, the religion, the way of salvation.

Those who keep in touch with Labour opinion, or Labour thinkers themselves, would be the first to disbelieve that there is any force in ideas and thoughts of themselves that could contribute a resolving force to the grim deadlock between the classes of society. To say that there is anything which could help them in a purely spiritual movement would be regarded as mere ideology, if not worse. Inevitably so, because from the point of view of materialist philosophy all that there is in the spiritual life is only ideology. mere reflected glitter of material facts. Yet it is clear to anyone who knows something of the minds of intelligent telligent insurgents among the workers that the dynamic of their own movement is in thoughts thoughts which have become their spiritual life, but which nevertheless they are obliged to feel as only ideology. The way of salvation allowed to the prole-tarian by his new way of thought is in class-consciousness—that is the highest conception he can really believe in. But as it is a human consciousness to which he truly aspires, this gives him but a miserable reli-

There is a real unhappiness in proletarian life. I have dealt at some length with this, Steiner's riticism of modern economic thought. It shows criticism of modern economic thought. It shows how a way of thinking is at the root of our social disharmony, which disharmony cannot be resolved until the way of thought is changed, either by the cruelty of events without or by the vigour of a spiritual movement within. The idea that all spiritual life is more call within. life is more or less unreal ideology could never have come into being in a community where the life of the spirit was free and independent. It results from or at least goes with—its bondage to State and industry. At present, a despotic severance of education from the State might be of little immediate value, for the spiritual life has lost its power of self-synthesis. The various spiritual and educational bodies have now no cohesion, and what is required is no less than a voluntary concentration tary co-operation between all learned and learning institutions whatsoever, with a basis for conference and common expression. It is no light matter to reconstitute an autonomous spiritual life. Yet, without it, the Community and autonomous spiritual life. it, the Community cannot evince its threefold nature, and without this threefoldness clearly expressed in actual organisation, modern democracy cannot understand its own nature. Yet we look to democracy to create the State of the future! Thus the autonomous re-creation of the spiritual life. he itself and for mous re-creation of the spiritual life, by itself and for itself, is a condition of the spiritual life, by itself and for itself, is a condition of the existence of any future democracy. democracy. Not that it has any priority over the economic or the political faculties. But the position of each of these of each of these in the threefold organisation will require a separate discussion.

AT A VIOLIN RECITAL.

A piece of wood, some strings: And all the pain's worth while . . . But O my God, how long?

A piece of wood . . . some strings: A soul that throbs to song. . .

Who will not work, he may not eat. The hopeless lie, the endless cheat!

Who will not work . . . Is leisure wrong? O God, my God, how long? . . . how long? MORGAN TUD.

Wickedness in High Places.

JULY 23, 1925

By C. M. Grieve.

Apart altogether from the question of sodomitical practices (and the propriety of the public presentation, on behalf of some three hundred signatories, including the then Prime Minister, Mr. Asquith, and many of our leading literati, made to the late Mr. Robert Ross, Oscar Wilde's literary executor, in March, 1915, in view of his undeniable relationship to such practices matters which occupy a considerable part of it), Mr. Sorley Brown's pamphlet* raises other questions of first-rate public, and especially literary, moment not touched upon in the brief review already given in these columns. The signatories to the Ross testimonial stated in the address that they desired to state publicly their recognition of his services to art and literature. "You have long been distinguished by the Justice and courage of your writings. . . ." There have been several score of men—and women—contemporaries of Mr. Ross, with better work to their credit, and in far more needy circumstances. I do not think that a single one of the signatories is in the least likely Rose's Land to substantiate any claim made on Mr. Ross's behalf to even the smallest modicum of literary or artistic greatness. His work literally died with him. Why, then, was he singled out for so unusual an honours, then, was he singled out for so unusual an honour? England is not customarily thus generous to any the second temporary temporary the second temporary the second temporary the second temporary temporary the second temporary temporary the rous to even those smaller fry of the arts, whose temporary works him smaller fry of the arts, whose temporary works him smaller fry of the stature of porary vogue hides from view, as a rule, the stature of the greater f the greater figures whose real significance and comparative size. To parative size are left for posterity to discover. To go no further afield, no responsible critic anywhere can contend—or support with a single sound argument—that Day support with a single sound argument with a single ment that Ross was other than the veriest pigmy compared with compared with such men as Lord Alfred Douglas or the late T. W. H. Crosland. Why was this relative lauded and endowed? If the signatories had been lately concerned with outbontic servers of arts and really concerned with authentic servers of arts and letters a multiput with authentic servers of arts and letters a multitude of names with prior claims to his should have titude of names with prior claims to his should have had consideration. It is exceedingly have followed two prosecutions brought by him for Crosland) was accuitted while in the second Mr. crosland) was acquitted, while in the second Mr. Ross entered a "Nolle Prosequi" on the understand-Afred Douglas's) taxed costs and out-of-pocket expenses, despite the fact that the answer of the remains was a plea of justification, which plea still the course taken suggests that Mr Ross was unable to the course taken suggests that Mr. Ross was unable to defend his character against the grave charges made against him. And yet, although, as Mr. Sorley the whole affair, Ross, some months before the Old assessor of picture valuations to the Board of Trade, ferred at a salary of from a year, had been one assessor of picture valuations to the Board of Trade, which, at a salary of £1,000 a year, had been conappointed on him by Mr. Asquith," "in 1917 he was Gallery, and, a few months later, was made, by Sir of his death, a position which he held up to the day view. The was considered by the control of the limited was made, by Sir of his death, which took place in the autumn of 1918." of his death, which took place in the autumn of 1918. In view of the facts which he fully details in his of uphlet and the facts which he fully detailed in view pamphlet, and which could not be so detailed in view be strict likely and which could not be so detailed in view of the strict libel laws of this country if they could not be proved up to the hilt, Mr. Sorley Brown is entitled of Oxford once more for answers to

Sorley Brown. (Galashiels, 2s.) T. W. H. Crosland: A Scottish Appreciation," by W.

the following four questions: (a) Does he consider that by attaching his signature, and thus by implication lending the name of the country to the Ross Testimonial, he acted with the discretion we have the right to expect from a Prime Minister? (b) Before signing the testimonial, did he take reasonable steps to acquaint himself with the circumstances in regard to the two abortive prosecutions started by Mr. Ross? (c) Is he prepared now to assert that it was to the public interest for him to sign the testimonial? (d) Is he prepared to make a public retraction of his support of that testimonial?

Mr. Asquith and the other signatories are unlikely to answer these questions; but, having been time after time challenged to do so, must be held by their silence either to be condoning practices which they dare not openly advocate or to be afraid to repudiate

But the matter goes much further than that. Certain London papers, to their credit, refused to take any notice of the Ross Presentation, but Mr. Sorley Brown adds: "The magnitude of the scandal was admitted on all sides, but sheer 'funk' and dread of reprisals on the part of the powerful coterie involved prevented any protest against the outrage to public decency involved in the action of the Prime Minister and the other signatories." Mr. Herbert Moore Pim, the well-known Ulster poet and litterations, they had good cause to be afraid. He teur, shows that they had good cause to be afraid. He

"One of the most remarkable instances of Press boycott occurred when Lord Alfred Douglas wrote a mildlyworded letter of protest to all the London journals in connection with the Ross Testimonial. Every newspaper,
with the exception of The Globe, refused to print the
letter. The Globe printed part of it, and the paper was
immediately suppressed under D.O.R.A. by the Asquithian
Government, but it was allowed to resume publication on
the understanding that its editor (Mr. Charles Palmer)
would be 'sacked,' which he was."

Mr. Pim found himself unemployed when Plain English and Plain Speech collapsed. He says:

Mr. Pim found himself ulleling by and English and Plain Speech collapsed. He says:

"Crosland, to whom I applied for advice, assured me that if I desired to secure a job or get work placed, I must hide my identity as a former assistant editor of Plain hide my identity as a former assistant editor of Plain and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did English. To do this was virtually impossible, and I did Englished. I found the Press boycott comeditor and assistant editor, I found the Press boycott comeditor and another anonymous article in the plete. With the exception of an anonymous article in the plete. With the Englished and a signed poem in The People, I have failed since and a signed poem in The People, I have failed since I have since been unable to get a book published. One publisher held a book of mine for five lished. One publisher held a book of mine for five I managed through my agent to gain an admission from managed through my agent to gain an admission from him that he had the MS. And after keeping it for some him that he had the MS. And after keeping it for some him that he had the MS. And after keeping it for some with another book."

I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quote Mr. Pim's account of I wish that I had space to quot

I wish that I had space to quote Mr. Pim's account of how his book "Unconquerable Ulster," with an introduction by Lord Carson (which nevertheless ran into three editions) was beyonted by the into three editions), was boycotted by the newspapers, who refused to insert advertisements of it, and papers, who refused to insert advertisements of it, and by the wholesale firms. Mr. Pim's comments on a certain hard hit at Lloyd George and the subsequent dismissal of Mr. Sansome from the editorship of The dismissal of Mr. Sorley Brown's fearlessness in cate the extent of Mr. Sorley Brown's fearlessness in publishing this pamphlet, and in his long fight to publishing this pamphlet, and in his long fight to publish to publish and Lord Alfred Douglas. Alvindicate Crosland and Lord Alfred Douglas. Alvindicate Crosland and Colonial Press, the boycott has by the provincial and Colonial Press, the boycott has again been practically complete so far as the London again been practically complete so far as the London Press is concerned—mention of it having been almost invariable with the lists of "London programs of the lists of "London programs" of the lists of the list of the list of the lists of the list of invariably withheld even from the lists of "books

JULY 23, 1925

received." I cordially commend it to all interested in two of the greatest and most shamefully ignored of our modern poets, to all interested in contemporary morality, and to all interested in questions of Censorship, Press Control, and the extra-political intrigues of "powers that be."

It is good news that the whole matter is to be dealt with in a forthcoming volume by Frank Harris, who completely vindicates Crosland and Douglas against Ross and the champions of Wilde, and reveals the urgency and heroism of the great fight Mr. Sorley Brown and one or two others have put up on their behalf against literally "impossible odds." It will be interesting to see if the "conspiracy of silence" can prevail against a pen of the calibre of Mr. Harris's sufficiently to prevent a first class social Harris's sufficiently to prevent a first-class social sensation, and the complete public exposure of the prevalent degeneracy in high places at which the facts given by Mr. Sorley Brown so unanswerably point. The Earl of Oxford may yet be forced to answer the questions he has so persistently ignored, and befter elements of British life and letters than the Ross signaturies may combine to make tearly recombined to make the combined to the combined to make the combined to the combined t natories may combine to make tardy recognition to Lord Alfred Douglas for the wonderful fight he has put up by a public presentation to which none of the signatories of the Ross Testimonial will be permitted to contribute unless they have first publicly retracted their share in that outrageous scandal. Some such counterblast to "wickedness in high places" is long

The Arts in Utopia.

By Haydn Mackey.

By haphazard questions and hasty reminiscences and contrasts, it has been attempted to call the reader's attention to the changed mentality of our times in two classes. A bizarre and popular "bar-barism," on one hand, and an accompanying support, given by an erudite propaganda of sophiscated barbarism by our critics and opinion-makers, on the other hand. It may be the aftermath of the acceptance of a materialistic science in place of any mind controlling and spiritually concentrative religion in the Industrial period—a mind atrophy and lack of concentration, as some believe—or, it may be a genuine, even if misdirected desire for a "greater directness of expression," "a swifter grasp of essentials," a return of fundamental spirit, and a juncture in simplicity with the pristing mystery and wonder in simplicity with the pristine mystery and wonder and magic of Man's childhood. In any case, for our present purposes, it is in a considering between the itch and urge of the "experts" and the natural is to be found

Our subject here is dependent on an idea so unfashionably antiquated as to attach a good deal of importance to the "influence of environment," actually assuming that some effect will be caused when the vehicles of the some effect will be caused when the vehicle of credit is no longer artificially restricted. In fact, more. It is assumed that circumstances may not only influence, but may them-selves be foreshadowed! That, for example, such turbulent spirits as found vent in certain of the "Futurist" works and much frantic pattern of the times, might have been read as a forecast of the late

Of great events stride on before the events And in to-day already walks to-morrow."

And now, to look at our Intelligentsia and our populace in this matter. If we assume that a coincidence of movements in European culture on the whole with

an increase in the vehicle of credit, referred to recently in these pages by Mr. Hilderic Cousens, is something more than a mere coincidence, we find, curiously enough, that two of the greatest art movements coincident with the enhanced accessibility of the medium of exchange, and to which modern times are indebted, are exactly those most decried by our Intelligentsia: The Italian Renaissance and the Northern European Renaissance! If we look at our populace, we find a tawdriness or trinket and a rawness of intelligence intolerable to those periods!! If we try to connect these two observations we might first jump to the assumption of a tendency towards a poverty-struck pagan barbarism!!! But New Economists know that at least material poverty is unnecessary. But what of the pagan barbarism in the Arts? Let us look again. First at our Intelligentsia and then at our papulace. and then at our populace. To the plain person, it really seems as if our modern experts in art opinions are very ingenious, with all the right arguments in support of all the wrong things—(Palæolithic, Peruvian, Persian, or Piccasso. Very archaic or very novel or incomprehensials). novel, or incomprehensible to our times)—and all the wrong periods—(the rigidly controlled authority ridden periods). That is, our experts give us the right arguments in support of individual expression, even to the somewhat illogical extent of decrying the acquired skill or science of its age. To if the firest art acquired skill or science of its age, as if the finest art, of an age must not reflect the "intellectual ripeness of its time, and then, as pointers to their arguments, produce an ancient sample of Egyptian or Babylonish or Negroid art! In fact, they support a return to the discipline of to the discipline of barbarism by civilised libertarian argument! Ruskin thundered in defence of an art and an age which around the land to the course he and an age which seemed to him best because he visualised it as the outcome of the individual liberty of the artist. He claimed its very failings and average mediocrity as a virtue, with admittedly ethical and not æsthetical arguments. But at least logically enough.

Our moderns, whilst arguing for liberty, enthuse chiefly over those periods, when, so far as we have sufficient knowled periods, when, so far as we have sufficient knowledge to form even an effective conjecture of them. jecture of them, the artist seems to have been strictly bound to strictly bound by superstitious taboo, caste inhibition, priestly rule, or patrician tyranny! They use, admittedly, æsthetic and not ethical arguments, but is it possibly a right æsthetic? Surely, liberty in the arts means a greater reliance on individual intuition arts means a greater reliance on individual intuition and less on august a state on individual intuition that and less on current authority. Is it possible that the senses have found the senses have found expression best in bondage! It looks almost like a queer variation of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the sense of the old sentential view that suffering the old sentential view the old sent mental view, that suffering and poverty are essential to the artist and not conceivable to him without their actual experience! their actual experience!

Now, turn to our populace. For some years all liberty has been widely discussed amongst classes on the line. classes, on the lines, amongst others, of sex ideas, and some results are to be seen in the reaction against many social conventions. against many social conventions inherited from inpharisaic Victorians, who, in their turn, had inherited much and developed more, from the Puritan blight. Greatly stimulated had a specific product of the puritant blight. blight. Greatly stimulated by the war, expression is found in what blight. Greatly stimulated by the war, expression is found in what are liberties and loosenesses compared with the formalities of our grandparents liberties not nowadays so concerned with a latch key as with what latch liberties not nowadays so concerned with a latthe key as with what has come to be considered frankly pagan and barbaric. Corroborative evidence of this "barbaric" may be found in the jewellery and trinkets, "mascots," and toys of the times; new gaudinesses and scantinesses of attire (a philosophy of clothes could be written on synthesislk stockings for the mob); in prevalent patterns and furnishings and fabrics; in the enthusiasm for the "heroes" of physical sports; in the popularity of "cavemen" in fiction and "Tarzans" on "film"; and in the many crude taboos and super stitions developed by our advertisers, whether rooted

in "Kruschen" or Coué. It is beside the point that the present-day popular expression of the "barbears no more relation to the genuine thing than did Victorian Gothicism to the Ages of Faith. It is barbaric in crudity, though missing much of the discipline of the barbarian. It is merely the same confusion as that remarked of the Intelligentsia—an attempted expression of passengl liberty by manifest attempted expression of personal liberty by manifestations of servility. Liberty amongst men is a civilised growth.

But individual expression is best to be considered in pleasures and pastimes; in amateurism and art, and the extraordinary spread amongst all classes of dancing invites attention for our present purpose. Much may be learnt in the cruder cabaret shows and the public dance halls. The modern most popular dance, called a "fox trot," has dispensed with practically approximately for the public dance halls. tically every rule and convention of historic European dancing, and is the product of the initiative, passing fancy, and individual whim of each performer. (Pavlova was reported to have remarked it as an improve the state of the product of the performer. as an improvement, that the modern "fox trot" depended more on the individual and spontaneous initiative of the dancer than did the previous rigidly-At any of and conventionalised ballroom dancing.) At any rate, it appears to be an attempt at a spontaneous technique of crude individual expression.

But how can we explain the "music"? The cacophony excreted by the holf educated dance bands! phony excreted by the half-educated dance bands!
The monotonous noise! The "Eastern" melodies
composed at Clapham, the Negroid jangles from the
purlicus of some soiler towns produced on instrupurlieus of some sailor town; produced on instruments of a largely bastard American invention, drums, and "Ukuleles" supported by untuned invented somewhere about the 'sixties, but ignored invented somewhere about the 'sixties, but ignored till now, the ubiquitous saxophone! There is certainly something the saxophone at the saxop tainly something here of an ill-instructed attempt at the monetant the monotony of the barbaric. At least they are more suited to the order to the barbaric desired than would suited to the sensual expression desired than would be the concertions and expression desired that would be the concertina and the mouth organ of this people's earlier mood in the "good" days of Queen Victoria, Thinkers!" It is at least a spirited advance in art to doer, even if the doing be disastrous! This is an to go to our "bunny-huggers" and our public convents. to go to our "bunny-huggers" and our public conveniences to get examples of the unsophisticated art the people, and there we find in it the primeval

Sex worship has been described as the most ancient form of natural religion, and phallic drawing has been found amidst post-tertiary remains. We turn to our experts, and we find them with civilised argument and theory, supporting barbaric art not production its phallic origins and slave

We turn to our artists, and we get similar hints in train works of them, but the certain works of some of the best of them, but the important thing to be seen is, that they, like the populace, emphasise the vital principle and not the search of barbarian production, and are also in search of barbarian production, and are also in expression.

a direct spontaneous technique of expression.

Whether our civilisation is tumbled in ruins by the efforts of the New violent disaster, or is saved by the efforts of the New it is composited that has come full circle, and Economist, the story of Art has come full circle, and all back at the story of Art has come full circle, and all the flowers of a civilisation is an emanation of upon. Whether that leave a come full circle, and love. Whether that leave a come full circle, and love. Whether that leave a company or profane depends love. Whether that love is sacred or profane depends
Whether that love is sacred or what then can upon liberty that love is sacred or profane depends we deduce for the future? This: That in the Age of fair must be more self-imposed implying that some faith must be more self-imposed, implying that some pression. A technique for Inspiration is the desire, and its quest has begun!

Prebendal Obscurantism.

Th' high-titled care of adult strife, Which we our duties call, Trades, arts, and politics of life, Say, have they, after all, One other object, end or use,
Than that, for girl and boy,
The punctual earth may still produce
This golden flower of joy? ARTHUR HUGH CLOUGH.

When we read* that "what we need to improve is the character much more than the circumstances of our people these days," and that these consoling words were penned in "my comfortable cabin on the Saxon," we know that we are once more face to face with one of those obtuse reactionary priests, the despair of all loyal sons of the Church, who are striving to improve the lot of their fellow-men. The monotonous deprecation of comfort by one who evidently enjoys a fair share of this debilitating commodity is posi-

tively indecent. Furthermore, when we learn that "we cannot exercise the amiable privilege of ministering to age and infirmity as the chief preoccupation of the State, and at the same time continue for long to stand possessed of an Empire which is the envy of the nations," we are inclined to retort that if this object of envy is to be maintained at the cost of the aged and infirm, to say nothing of the young lives wilting in slums and in insanitary cottages, whose "character" has little chance of "improving" under conditions which render common decency impossible, then the Empire is of doubtful value! But, as a matter of fact, the rev. gentleman is talking nonsense. The possession of a great Empire surely implies such an increase of resources as should enable Government, directly and indirectly, to promote improvements in the material conditions of its subjects. Even cosmopolitan finance admits that "trade follows the flag," and we all know, from our youth upwards, that without trade we cannot support our comfort-loving population! Prebendary Gough, like so many worthy clergymen, and others, is dreadfully afraid lest any of us should get "something for nothing"—it would be "so bad for us"! The London clubs, too, are crowded with awful examples of the evil effects of "eating without working." maintained at the cost of the aged and infirm, to say nothing without working."

Fortunately for his reputation, the good man's heart is sounder than his logic. Does he not insist that "the Christian religion was not intended to treat the goodness and beauty of humanity with contempt,"

and that

"Jesus Christ was the supreme discoverer of the worth of man. He is the Saviour of the world, not because He reveals its desperate sinfulness, but because nothing could

reveals its desperate sinfulness, but because nothing could destroy His belief in man's incalculable worth."
Adopting these as our premises, one might be pardoned for arriving at the conclusion that the "crown of creation" might be entrusted with a little personal comfort as a free gift without risk to his immortal soul—or danger to the stability of the Empire

stability of the Empire.

This booklet, for it is nothing more, is replete with exaggrations and distortions of the aims of those who believe that fresh air, spacious rooms, and good food are essential factors in the "improvement of character," and that a wise factors in the "compression of science could make "a comfortable was after triumphy of science could make "a comfortable use of the triumphs of science could make "a comfortable

use of the triumphs of science could make "a comfortable life a dictum; not a thing to be attained."

Prebendary Gough forgets that the class he adorns is accustomed to these things from infancy, and if it be feasible—as we know it is—to extend these advantages to his less favoured brethren, it is only charitable to hope that in their case also it will have equally beneficial results. Like in their case also it will have equally beneficial results. Like so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the reverend gentleman does not seem so many of his cloth, the cloth of the cloth Rome guiltless of certain dallyings with commercialism and cosmopolitan finance, which defeated the best efforts of some of her high-minded prelates who strove to shorten the agonies of the Great War.

Now the writer has the most profound reverence for all that is connoted by Catholicism, in the broadest, deepest sense of the word, and the fascination exercised by the economics of Social Credit mainly consist for him in their more than accidental exercises with the teachings of more than accidental concordance with the teachings of

*"The Fight for Man." By the Rev. Prebendary A. W. Gough. (London: Boswell Printing and Publishing Company, Ltd. 3s. 6d.)

Christ. The appreciation, and the eventual absorption of the New Economics by the Catholic Church seemed to be a natural corollary far transcending anything offered by the Christian Socialism of certain bishops derided by Prebendary Gough. Here was reform without red revolution, and the excision of all bitterness from the struggle for a saner

On the other hand, the attitude taken up by the author of "The Fight for Man" epitomises all that is worst in that obscurantist interpretation of Christianity, based on a spurious exegesis, and the misinterpretation of isolated Scriptural dicta about "poverty and work" torn from their context, which deprives vast sections of humanity of all hope of ever winning those amenities which make life something more than a sordid struggle for existence, which would free the human spirit for self-expression in the realms of art, music, science, and literature, with results undreamed

of in the world of to-day.

The lack of response on the side of the Church has been a bitter disappointment. Shall we be driven in despair to turn from the faith of our fathers and seek consolation in the "religion of humanity?" The responsibility lies with the Church. We would remind her of the awful words of

"If thou hadst known, even thou, at least in this thy day, the things which belong unto thy peace!"
Will the historian of the future have to record that the fairest opportunity ever offered of grafting the teachings of Christ on the body politic was lost because the Church "knew not the time of her visitation"?

J. S. K.

LETTERS TO THE EDITOR.

"THE ARTS IN UTOPIA."

Sir,—I have never imagined that THE NEW AGE has appealed, nor, as its well-wisher, do I hope that it ever will appeal, to those "level-headed" folk who refuse consideration to an economic proposal on the grounds of an objection to a certain critical estimate of current design to the control of the certain critical estimate of current design to the certain critical estimate critical estimate critical estimate control critical estimate cr

to a certain critical estimate of current draughtsmanship.

I note "Artist's" bare assertion, charging me with
"most objectionable nonsense," but as it is unsupported by any apposite comment or argument, it invites no further attention than my bare contradiction, and the reiteration of my statement that an evidence of intention is a criterion in

HAYDN MACKEY.

Sir,—Haydn Mackey needs no blue pencilling, but rather red underlining. He is right, and "Artist" is bemused. There is no fear of frightening the "Level-Headed Business Man." He will never reach the "last paragraph." Why should he? The articles are esoteric, technical, and are for the artists af the new age. "Artist" should re-read. He has missed the point, which is that as drawings, i.e., as eloquently direct pictorial statements, the atrociously vulgar eloquently direct pictorial statements, the atrociously vulgar eloquently direct pictorial statements, the atrociously vulgar ornamentations of our public conveniences are often better than the conscientious hand-photography sent up to South Kensington in quest of Art Master Certificates. They are more lucid. There is no suggestion that this furtive pornography, however good as drawing, should be promoted to our picture galleries. Like any good expositor, Mackey As for the articles being tedious, I find them thrillingly asked by all thoughtful artists to-day, and answering them with a vivid ingenuity compared with which our late leaders

with a vivid ingenuity compared with which our late leaders in this department, Messrs. Fry and Bell, are pathetic

Carry on Mackey!

JOHN RIMMER.

OPEN-AIR PROPAGANDA. Sir,—Permit me to thank all those who have notified me of their readiness to assist, either as speakers or in other ways.

Ways.
Our opening meeting has been fixed for Saturday next, western corner of Hyde Park (near Marble Arch), from sign, which bears the words, "Banking," "Production," The presence of as many supporters as possible is earnestly desired to ensure an effective send-off to our campaign. Furthermore, we wish to compare notes with others and to discuss future plans. Social creditors should seize

and to discuss future plans. Social creditors should seize this opportunity to bring their friends to hear our message.

ERNEST A. DOWSON.

23, Effra-road, Brixton, London, S.W.2, July 18, 1925.

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